



Nueta Hidatsa Sahnish College
Office of Financial Aid
220 College Drive, PO Box 490
New Town, ND 58763

TAX EXEMPT INCOME STATEMENT

Due to the following Revenue Ruling 56-342, SECTION 61. - GROSS INCOME DEFINED,

I _____ do not have to declare any amount of income received from disbursements, nor do I have to claim them on taxes.

Revenue Ruling 56-342, SECTION 61. - GROSS INCOME DEFINED

Income held in trust for or received by the patent holder which is derived directly from allotted and restricted Indian lands while such lands are held by the United States, as trustee, in accordance with section 5 of the General Allotment Act of 1887, 24 Stat. 388, as amended, 25 U.S.C. 348, is exempt from Federal income tax. *Squire v. Horton Capoeman et ux.*, 351 U.S. 1, Ct. D. 1796, C.B. 1956-1, 605. Such exempt income includes rentals (including crop rentals), royalties, proceeds of sales of the natural resources of such land, and income from the sale of crops grown upon the land and from the use of the land for grazing purposes. Such income is not includible in computing net earnings from self-employment for the purpose of the tax imposed by the Self-Employment Contributions Act of 1954 (chapter 2, subtitle A, Internal Revenue Code of 1954).

Printed Name

Signature & Date